



INTERNATIONAL DONOR ADVISED GIVING

Individuals (and/or companies) who currently file US tax returns, can make donations to charities in New Zealand through United Way, while still receiving the benefits of tax deductibility against their US source income.

United Way (NZ) Inc, (UWNZ) has an arrangement with United Way International (UWI), which is based in Washington D.C. and is recognised by the IRS as a 501(c)(3) public charity, to facilitate International Donor Advised Giving.

The principle benefits are:-

1. The donor is able to receive a much more generous tax deduction than they would if they made the donation in New Zealand.
2. Donations can be designated to specifically support the overall work of United Way in New Zealand, help fund any of the 188 community welfare charities currently supported by UWNZ, or be channelled to fund particular projects or key charities favoured by the donor.
3. The donor avoids entanglement in tax, banking, and other programmatic and administrative procedures.
4. Gifts from U S, Canadian and Mexican donors are tax deductible against the donor's US source income
5. UWI and UWNZ provide reputable accountability monitoring.
6. UWI ensures donors comply with the US Foreign Corrupt Practises Act.
7. UWI takes steps to ensure that funds provided to charities are not ultimately distributed to terrorist organisations.
8. Charities/Organisations in New Zealand that receive Designated Advised Giving are made aware of the donor's generosity by name unless requested otherwise.

The basic requirements are:-

1. The donor must specify in writing as much detail as possible relating to the intended donation and any recommended requirements.
2. Recipient charities in New Zealand must be registered with the IRD and the Ministry of Justice in New Zealand, have professionally audited accounts and produce current financial statements.
3. Although the donor gives up control of the funds to UWI (Federal law requires UWI to select grantees at its sole discretion), UWI assumes responsibility for the transmittal of the donated funds to the donor advised charity.

This system gives a wonderful opportunity to philanthropically minded persons who earn income outside of New Zealand, and would like to make a significant difference by funding charities/organisations within New Zealand.

To date approximately \$1.3 million has been given through this system to 31 charities in New Zealand.

For Further information contact:

United Way (NZ) Inc
P O Box 10-103
Auckland 1030
New Zealand
Phone: 64 9 377-2544 Fax: 64 9 377 2079
Email: united-way@xtra.co.nz